

How much will borrowing \$300 cost you for two weeks?

If you borrow	TOTAL INTEREST AND FEES	
	Payday Loan (assuming cost of borrowing is \$14 per \$100)*	Credit Card (assuming a daily interest rate at 23% APR for a cash advance)
One Loan	\$42	\$2.65
Two Loans	\$84	\$5.29
Four Loans	\$168	\$10.59
Six Loans	\$252	\$15.88

Complaint? Concern?

Please call Service Nova Scotia at
902-424-5200

Learn more about your consumer rights:
beta.novascotia.ca/payday-loans-your-rights

Educational material approved by Registrar.
Consumer Protection Act, 1989.

* In Nova Scotia, the maximum allowable cost of borrowing is \$14 per \$100 borrowed (including all fees and charges).

May be reproduced and distributed for
educational and non-commercial purposes.

© Crown copyright, Province of Nova Scotia, 2025

